

GRAMERCY PARK COOPERATIVE OF EAGAN FY2018

Effective 4/01/2017

Floor Plan	Description	SqFt(est)	Units	Membership	Monthly \$	Construction \$	1% Equity	Qualifying Inc
Aspen	1 BD - 1 BA	683	3	42,915.00	\$683	\$77,971	\$780 (65.00)	\$18,306
Sycamore	1 BD - 1 BA	915	6	57,099.00	\$915	\$104,310	\$1,043 (86.92)	\$24,417
Cypress	2 BD - 1.5 BA	992	18	62,271.00	\$992	\$113,246	\$1,132 (94.34)	\$26,657
Laurel	2 BD - 2 BA	1,064	9	66,495.00	\$1,064	\$121,466	\$1,215 (101.25)	\$28,426
Hawthorne	2 BD - 2 BA	1,100	6	68,808.00	\$1,100	\$125,576	\$1,256 (104.67)	\$29,478
Hickory	2 BD - 2 BA	1,203	3	75,288.00	\$1,203	\$137,142	\$1,371 (114.25)	\$32,132
Willow	2 BD - 2 BA	1,237	12	77,391.00	\$1,237	\$141,216	\$1,412 (117.67)	\$33,182
Rose	2 BD/ 2 BA/Den	1,546	3	96,870.00	\$1,546	\$176,491	\$1,765 (147.09)	\$41,534
Lily	2 BD/ 2 BA/Den	1,708	6	102,546.00	\$1,708	\$194,712	\$1,947 (162.25)	\$44,492
Oak	3 BD - 2 BA	1,778	3	108,990.00	\$1,778	\$202,976	\$2,030 (169.17)	\$47,478
<i>Actual Square Footage may vary</i>								
Monthly Carrying Charges are effective from April 1, 2017 through March 31, 2018								

There are two primary costs involved:

- 1) The Membership Cost is a one time payment that purchases a share in the Cooperative
- 2) Members also pay Monthly Carrying Charges which includes:

The mortgage payment, real estate taxes, operating expenses, lender required reserves, interior and exterior maintenance, sewer, water, trash pick-up, recycling, Cable TV, underground heated parking and storage, updated internet, telephone, heat & electricity.

- >The monthly fee at Gramercy Park of Eagan includes EVERYTHING except your HO6 Insurance Policy.
- > In Gramercy there are 69 apartment homes, including one, two, and three bedroom floor plans.

Annual 1% equity is added on to the Membership share cost at Fiscal year end.

Gramercy Park Cooperative of Eagan
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